



MARKET RELEASE

21 August 2006

Odyssey Energy Limited

TRADING HALT

The securities of Odyssey Energy Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 23 August 2006 or when the announcement is released to the market.

Security Code: ODY

A handwritten signature in black ink, appearing to read 'Jill Hewitt', is written over a faint, larger version of the same signature.

Jill Hewitt
Adviser, Issuers (Perth)



ODYSSEY ENERGY LIMITED

21 August 2006

Mr Nicholas Ong
Perth Office
Australian Stock Exchange Limited
Level 8 – 2 The Esplanade
PERTH WA 6000

By facsimile: (08) 9221 2020

Dear Nicholas

REQUEST FOR TRADING HALT

Odyssey Energy Limited requests a voluntary trading halt to the Company's securities, pending an announcement to the market.

Yours sincerely

MARK PEARCE
Company Secretary