



# ODYSSEY ENERGY LIMITED

## ASX ANNOUNCEMENT

7 August 2014

### COMPLETION OF SHARE CONSOLIDATION

The Board of Odyssey Energy Limited (“**Odyssey**” or “**Company**”) advises that the consolidation of the Company’s capital, on the basis of 1 share for every 10 existing shares, as approved by shareholders at a General Meeting of shareholders on 24 July 2014, has now been completed. The numbers of Options on issue have also been consolidated on a 1 for 10 basis, with the exercise price of the Options increasing in inverse proportion to the consolidation ratio (“**Consolidation**”).

The effect of the Consolidation on the capital structure is as follows:

	Ordinary Shares	Options
Capital structure pre Consolidation	436,707,975	185,489,080
<b>Capital structure post Consolidation</b>	<b>43,670,728</b>	<b>18,548,856</b>

Notices have been sent to shareholders and optionholders advising of their pre and post consolidation holdings.

For enquiries, please contact:

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